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WUXI APPTEC CO., LTD.* 無錫藥明康德新藥開發股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2359)

PAYMENT OF 2025 MID-YEAR DIVIDEND DISTRIBUTION

Reference is made to (i) the circular of WuXi AppTec Co., Ltd.* (無錫藥明康德新藥開發股份有限公司) (the "Company") dated March 26, 2025 (the "Circular"); (ii) the notice of the annual general meeting of 2024 (the "2024 AGM") dated March 26, 2025 (the "Notice of the 2024 AGM"); and (iii) the poll results announcement in connection with the 2024 AGM dated April 29, 2025 (the "Announcement"). Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular, the Notice of the 2024 AGM and the Announcement.

The authorization to the Board to formulate and implement the Company's 2025 midyear dividend distribution plan has been approved by the Shareholders at the 2024 AGM. Accordingly, the Board has declared a mid-year dividend for the six months ended June 30, 2025 within the scope of the authorization (the "2025 Mid-Year Dividend Distribution") as follows: a cash dividend of RMB3.5000 (inclusive of tax) for every 10 shares (representing an aggregate amount of RMB1,003,083,788.00 (inclusive of tax) based on 2,865,953,680 Shares, which was the share capital after deducting the Shares already repurchased and held in the Company's designated securities repurchase account as of July 25, 2025 from the total issued share capital of the Company as of the date of this announcement). In the event of change in the total issued share capital of the Company carrying the entitlements to the profit distribution (i.e. after deduction of the Shares held in the designated securities repurchase account) from July 25, 2025 to the record date for the implementation of the profit distribution, dividends will be distributed according to the original dividend amount per share and the total distribution amount will be adjusted accordingly. The 2025 Mid-Year Dividend Distribution will also be paid on a pro-rated basis for Shareholders who hold Shares in odd lot (i.e. RMB0.3500 per ordinary Share).

Subject to the arrangements under the Northbound Trading or Southbound Trading (defined below) as disclosed in detail below, the 2025 Mid-Year Dividend Distribution is declared according to the Articles of Association. Dividend on A Shares will be paid in RMB and dividend on H Shares will be paid in HK\$. The exchange rate to be used to convert the

cash dividend from RMB to HK\$ will be the average of the medium rate of RMB to HK\$ announced by the People's Bank of China for five working days prior to and including July 28, 2025, the date on which the 2025 Mid-Year Dividend Distribution was declared. The Company has appointed a receiving agent to whom the 2025 Mid-Year Dividend Distribution will be paid for their onward payment to the H Shareholders.

The expected timetable for, among other things, the 2025 Mid-Year Dividend Distribution as set out below is indicative only and has been prepared on the assumption that all conditions of the 2025 Mid-Year Dividend Distribution will be fulfilled. The expected timetable is subject to change and any such change will be announced in a separate announcement by the Company as soon as practicable.

Latest time for the Bondholders to exercise the conversion rights attaching to the Bonds for entitlement to the 2025 Mid-Year Dividend Distribution
Last day of dealings in H Shares on a cum-entitlement basis Friday, September 5, 2025
First day of dealings in H Shares on an ex-entitlement basis
Latest time for lodging transfer documents of H Shares for entitlement to the 2025 Mid-Year Dividend Distribution
Book closure period for determining H Shareholders' entitlement to the 2025 Mid-Year Dividend Distribution (Note 2)
Record date for determining H Shareholders' entitlement to the 2025 Mid-Year Dividend Distribution
Register of H Shareholders of the Company reopens Wednesday, September 17, 2025
Expected date of the 2025 Mid-Year Dividend Distribution Friday, September 26, 2025

Notes:

- 1. All references to time in this announcement are Hong Kong time.
- 2. If there is a tropical cyclone warning signal number 8 or above, or a black rainstorm warning:
 - (a) in force in Hong Kong at any local time before 12:00 noon but no longer in force after 12:00 noon, the latest time for lodging transfer documents will remain at 4:30 p.m. on the same Business Day;
 - (b) in force in Hong Kong at any local time between 12:00 noon and 4:30 p.m., the latest time for lodging transfer documents will be rescheduled to 4:30 p.m. on the following Business Day which does not have either of those warnings in force at any time between 9:00 a.m. and 4:30 p.m.
- 3. Both days inclusive.

Effect to the Shareholding upon Completion of the 2025 Mid-Year Dividend Distribution

As the 2025 Mid-Year Dividend Distribution does not involve any allotment and issuance of new Shares by the Company, the completion of the 2025 Mid-Year Dividend Distribution will not have any effect on the shareholding structure of the Company.

Tax Arrangements in respect of the 2025 Mid-Year Dividend Distribution

In accordance with the Regulation on the Implementation of the Enterprise Income Tax Law of the People's Republic of China (《中華人民共和國企業所得税法實施條例》) which came into effect on January 1, 2008 and last amend and came into effect on January 20, 2025 and the Enterprise Income Tax Law of the People's Republic of China (《中華人 民共和國企業所得税法》) which was last amended and came into effect on December 29, 2018, and the "Notice on Issues in Relation to the Withholding of Enterprise Income Tax on Dividends Paid by PRC Enterprises to Overseas Non-resident Enterprise Holders of H Shares" (Guo Shui Han [2008] No. 897) (《關於中國居民企業向境外H股非居民 企業股東派發股息代扣代繳企業所得税有關問題的通知》(國税函[2008]897號)) promulgated on November 6, 2008, the Company is obliged to withhold and pay PRC enterprise income tax on behalf of non-resident enterprise Shareholders at a tax rate of 10%, when the Company distributes mid-year dividend to non-resident enterprise Shareholders whose names appear on the H Shares register of members. As such, any H Shares registered in the name of non-individual Shareholder, including shares registered in the name of HKSCC Nominees Limited, and other nominees, trustees, or other organizations and groups, shall be deemed to be H Shares held by non-resident enterprise Shareholder(s), and the PRC enterprise income tax shall be withheld from any dividends payable thereon. Nonresident enterprise Shareholders may wish to apply for a tax refund (if any) in accordance with the relevant requirements, such as tax agreements (arrangements), upon receipt of any dividends.

In accordance with the "Notice on Certain Issues Concerning the Policies of Individual Income Tax" (Cai Shui Zi [1994] No. 020) (《關於個人所得稅若干政策問題的通知》(財稅字[1994]020號)) promulgated by the PRC Ministry of Finance and the State Administration of Taxation on May 13, 1994, overseas individuals are, as an interim measure, exempted from the PRC individual income tax for dividends or bonuses received from foreign-invested enterprises. Therefore, the Company will not be required to withhold and pay any individual income tax on behalf of overseas individual Shareholders when the Company distributes the dividend to overseas individual Shareholders whose names appear on the H Share register of members.

Profit Distribution to Investors of Northbound Trading

For investors of the Hong Kong Stock Exchange (including enterprises and individuals) investing in the A Shares of the Company listed on the Shanghai Stock Exchange (the "Northbound Trading"), their dividends will be distributed in RMB by the Company through the Shanghai Branch of China Securities Depository and Clearing Corporation Limited to the account of the nominee holding such Shares. The Company will withhold and pay income taxes at the rate of 10% on behalf of those investors and will report to the tax authorities for the withholding. For investors of Northbound Trading who are tax residents of other countries and whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate of lower than 10%, those enterprises and individuals may, or may entrust a withholding agent to, apply to the competent tax authorities for the entitlement of the rate under such tax treaty. Upon approval by the competent tax authorities, the paid amount in excess of the tax payable based on the tax rate according to such tax treaty will be refunded.

The record date and the date of distribution of cash dividends and other arrangements for the investors of Northbound Trading will be the same as those for the A Shareholders of the Company.

Profit Distribution to Investors of Southbound Trading

For investors of the Shanghai Stock Exchange and Shenzhen Stock Exchange (including enterprises and individuals) investing in the H Shares of the Company listed on the Hong Kong Stock Exchange (the "Southbound Trading"), the cash dividends for the investors of H Shares of Southbound Trading will be paid in RMB. The record date and the date of distribution of cash dividends and other arrangements for the investors of Southbound Trading will be the same as those for the H Shareholders of the Company.

Shanghai-Hong Kong Stock Connect: Pursuant to the relevant requirements under the Notice on the Tax Policies Related to the Pilot Program of the Shanghai-Hong Kong Stock Connect (Caishui [2014] No. 81) (《關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知(財稅[2014]81號)》), for dividends received by domestic individual investors

from investing in H Shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect, the company of such H shares shall withhold and pay individual income tax at the rate of 20% on behalf of the investors. For dividends received by domestic securities investment funds from investing in shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect, the tax payable shall be the same as that for individual investors. The company of such H shares will not withhold and pay the income tax of dividends for domestic enterprise investors and those domestic enterprise investors shall report and pay the relevant tax themselves.

Shenzhen-Hong Kong Stock Connect: Pursuant to the relevant requirements under the Notice on the Tax Policies Related to the Pilot Program of the Shenzhen-Hong Kong Stock Connect (Caishui [2016] No. 127) (《關於深港股票市場交易互聯互通機制試點有關税收政策的通知(財稅[2016]127號)》), for dividends received by domestic individual investors from investing in H shares listed on the Hong Kong Stock Exchange through Shenzhen-Hong Kong Stock Connect, the company of such H shares shall withhold and pay individual income tax at the rate of 20% on behalf of the investors. For dividends received by domestic securities investment funds from investing in shares listed on the Hong Kong Stock Exchange through Shenzhen-Hong Kong Stock Connect, the tax payable shall be the same as that for individual investors. The company of such H shares will not withhold and pay the income tax of dividends for domestic enterprise investors and those domestic enterprise investors shall report and pay the relevant tax themselves.

Shareholders are suggested to consult their tax consultants regarding the tax impacts in the PRC, Hong Kong and other countries (regions) for holding and selling the Shares.

Closure of Register of Members

In order to determine the list of H Shareholders who are entitled to the 2025 Mid-Year Dividend Distribution, the Company's register of H Shareholders will be closed from Wednesday, September 10, 2025 to Tuesday, September 16, 2025, both days inclusive, during which period no transfer of H Shares will be effected. H Shareholders whose names appear on the Company's register of H Shareholders on Wednesday, September 10, 2025 are entitled to receive the 2025 Mid-Year Dividend Distribution. In order to receive the 2025 Mid-Year Dividend Distribution, H Shareholders whose transfers have not been registered shall deposit the transfer documents together with the relevant share certificates at the H Share Registrar, Tricor Investor Services Limited, at or before 4:30 p.m. on Tuesday, September 9, 2025 at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong.

Reasons for the 2025 Mid-Year Dividend Distribution

Based on the positive expectations on the future development of the Company, and with reference to the operating results and the overall financial status of the Company, the Board declared the 2025 Mid-Year Dividend Distribution so as to share the fruitful result of the Company's business performance with the Shareholders.

By Order of the Board
WuXi AppTec Co., Ltd.*
Dr. Ge Li
Chairman

Hong Kong, July 28, 2025

As of the date of this announcement, the Board of the Company comprises Dr. Ge Li, Dr. Minzhang Chen, Mr. Edward Hu, Dr. Steve Qing Yang and Mr. Zhaohui Zhang as executive Directors, Mr. Xiaomeng Tong and Dr. Yibing Wu as non-executive Directors and Ms. Christine Shaohua Lu-Wong, Dr. Wei Yu, Dr. Xin Zhang, Ms. Zhiling Zhan and Mr. Xuesong Leng as independent non-executive Directors.

* For identification purposes only